



## Minnesota Taxable Equivalent Yield Table

Taxable Income (Joint)	\$125,000	\$250,000	\$400,000
Approx. Combined Tax Rate	33%	38%	40%
Tax Exempt Yield (%)	Equivalent Taxable Yield (%)		
2.50	3.73	4.03	4.16
2.75	4.10	4.43	4.58
3.00	4.47	4.83	5.00
3.25	4.85	5.24	5.41
3.50	5.22	5.64	5.83
3.75	5.59	6.04	6.25
4.00	5.97	6.45	6.66
4.25	6.34	6.85	7.08
4.50	6.71	7.25	7.50
4.75	7.08	7.66	7.91
5.00	7.46	8.06	8.33
5.25	7.83	8.46	8.75
5.50	8.20	8.87	9.16
5.75	8.58	9.27	9.58
6.00	8.95	9.67	10.00
6.25	9.32	10.08	10.41
6.50	9.70	10.48	10.83
6.75	10.07	10.88	11.25
7.00	10.44	11.29	11.66
7.25	10.82	11.69	12.08
7.50	11.19	12.09	12.50

The table above lists the approximate taxable equivalent yields for a Minnesota resident filing a joint return with the exact listed net taxable income. The individual who purchases municipal bonds exempt from federal and state income taxes should realize the approximate after tax yield for the corresponding interest rate. Many factors may influence the actual taxable equivalent yield that you may realize, including the Alternative Minimum Tax. Individuals should consult their tax advisor on an annual basis to determine their tax situation. While every effort was made to provide accurate information in this table, its accuracy is not guaranteed.